

REWARDS PROGRAM RULES, TERMS, & CONDITIONS

PREFERRED CASH BUSINESS VISA® CREDIT CARD

Effective February 23, 2021

Retain This Important Document for Your Records
Equal Housing Opportunity | Federally Insured by NCUA

Please read and retain these terms and conditions, which contain important information about the First Entertainment Credit Union Preferred Cash Business Visa® Rewards Program (the "Program") offered in connection with the First Entertainment Credit Union's ("First Entertainment Credit Union," "us," "we," or "our") Preferred Cash Business Visa credit card. These Rules, Terms, and Conditions (this "Agreement"), supplement the First Entertainment Credit Union Business Visa Credit Card Agreement and Disclosure ("Cardholder Agreement"). By accepting a First Entertainment Credit Union Preferred Cash Business Visa credit card, you ("Cardholder," "Authorized Cardholder," "you," "your," and "yours") agree to be bound by this Agreement and the Cardholder Agreement. If the Cardholder Agreement conflicts with this Agreement, then the terms and conditions stated in the Cardholder Agreement will govern, except this Agreement will govern in any matter relating to the First Entertainment Credit Union Preferred Cash Business Visa. Capitalized terms not otherwise defined in this Agreement are defined in the Cardholder Agreement.

- 1. ELIGIBILITY AND ENROLLMENT:** The First Entertainment Credit Union Preferred Cash Business Visa credit card (the "Cash Back Rewards Account," or "Account") is sponsored by First Entertainment Credit Union and is restricted to First Entertainment Credit Union Visa Cardholders in good standing (as defined by us from time to time). We reserve the right to determine in our sole discretion whether you are eligible for enrollment or continued participation in the Program.
- 2. ACCEPTANCE:** The terms of this Agreement are effective immediately upon your acceptance of the Cash Back Rewards Account. The Cash Back Rewards Account will be established in the name of the primary Cardholder and/or the name of the business organization and all cash rewards will be awarded to your credit card Account. We will only take instructions from an Authorized User who has agreed to be bound by the Cardholder Agreement covering your Account.
- 3. QUALIFYING PURCHASES:** Only authorized charges for the purchase of goods or services made with your Cash Back Rewards Account, less any credits for purchase reversals or other refunds ("Qualifying Purchases") will earn cash back rewards. Qualifying Purchases do not include cash advances, balance transfers, convenience checks, payments made for stored value cards such as gift cards and similar cards, wire transfers, money transfers, travelers checks and similar products that may be converted to cash such as money orders and certified checks charged to your Account, all incidental charges and fees charged by us (for example: voluntary debt protection costs, finance charges, returned check fees, service charges, over-limit fees, and ATM fees), or purchases made when your Account is not in good standing. We reserve the right to determine in our sole discretion whether a particular transaction is a Qualifying Purchase or to include or exclude other charges from the definition of Qualifying Purchases. Your cash back rewards balance may be reduced by any returns, credits or other refunds, purchase reversals, chargebacks or other disputes, and a negative balance may result if such reductions for a particular billing cycle exceed cash back rewards for purchases of goods and services. First Entertainment Credit Union or its agents, at their sole discretion, may pursue collection efforts in order to recover any unresolved negative balance owed to First Entertainment Credit Union, including, but not limited to, negative reporting about your account to credit bureaus. Any fees incurred by First Entertainment Credit Union or its agents for collection services will be your sole responsibility.
- 4. INTRODUCTORY BONUS POINT OFFER:** The Program has an introductory bonus reward offer available to New Accounts only. New Accounts will receive a one-time, one-hundred-dollar (\$100.00) statement credit. To qualify and receive your bonus, you must make Qualifying Purchases totaling one thousand dollars (\$1,000) or more during the first ninety (90) days from account opening. After qualifying, please allow four (4) to six (6) weeks for bonus to post to your Account. Bonus will be paid as a statement credit to the Account. To be eligible for this bonus offer, Account must be open and not in default at the time of fulfillment. If you are an existing First Entertainment Credit Union Credit Cardholder and would like this product, please call the number on the back of your card to see if you are eligible for a product change. You will not receive the new Cardholder bonus if you change products or have had another credit card with us in the past two (2) years. This offer is limited to one per Account per Cardholder. No additional bonus will be awarded for joint owners or authorized signers, users, or for additional cards on the same Account.
- 5. EARNING REWARDS:** For each dollar of Qualifying Purchases charged to your Cash Back Rewards Account, you will be awarded a 1.5% (\$0.015) cash reward. Cash Back Rewards Account interest rates are also disclosed on the First Entertainment Credit Union Business Visa Account Solicitation Disclosure. As long as your Cash Back Rewards Account remains open and in good standing, your accumulated cash rewards will not expire.



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6. REDEEMING REWARDS: Your cash reward will automatically be redeemed as a credit to your Account at the end of each statement cycle. Your cash back rewards will begin to accumulate from the date of your acceptance of the Cash Back Rewards Account. There is no limit to the amount of cash back rewards that you may earn. Cash back rewards cannot be sold, attached, pledged, or transferred to another entity or individual under any circumstance. You will not receive cash back rewards if your Cash Back Rewards Account is flagged as Suspended, Lost/Stolen, Over-limit, Past Due, Voluntary Closure, Revoked, or otherwise not in good standing with First Entertainment Credit Union (for example: for any charge that causes the outstanding balance on your Cash Back Rewards Account to exceed your Credit Limit, for any charges posted to your Cash Back Rewards Account when it is in an over-limit condition, or for any charge posted when a payment on your Cash Back Rewards Account is past due).

7. SUSPENSION AND FORFEITURE OF CASH BACK REWARDS: We have the right to suspend redemption rights of your cash back rewards in the event there is a dispute between First Entertainment Credit Union and you or between another User and you. We may forfeit your cash back rewards immediately if you are in default under the Cardholder Agreement, if we determine that any Cardholder has violated the redemption rules of this Agreement, if any Authorized User is in any way involved in fraud, theft, or other violation of the law, if we determine that your Cash Back Rewards Account was used for manufactured spending (purchasing cash equivalents or similar liquid assets for the primary purpose of earning cash back rewards under the Program), if use of your Cash Back Rewards Account harms our membership, or if we terminate or suspend your Cash Back Rewards Account for any reason. We will not give you notice of forfeiture. You are not entitled to compensation from us or any other entity when your cash back rewards are suspended or forfeited for any reason.

8. MINIMUM PAYMENT RESTRICTION: A cash back redemption does not constitute a credit towards your Minimum Payment and will appear as an account adjustment.

9. CHANGES: We may, from time to time, and at any time in our sole discretion, amend this Agreement and may change or limit any of the terms and conditions of the Program. Such changes are effective to all Cardholders. Changes may include, but are not limited to, the number of cash back rewards, the type of transactions which qualify for cash back rewards, the type and/or value of cash back rewards, the availability of cash back rewards, the cash back rewards offerings, the expiration of cash back rewards, the imposition of an annual membership fee or the increase of any fees associated with the cash back rewards, or the number of cash back rewards which may be earned. Your continued receipt of cash back rewards does not give you any vested rights and you may not rely upon the continued availability of cash back rewards. We will post any such changes to the Agreement on the Web Site (www.firstent.org) and it is your responsibility to review the Agreement for any such changes.

10. SUSPENSION OR TERMINATION: We reserve the right to suspend or terminate the features of the Cash Back Rewards Program and this Agreement at any time. Our decisions regarding such suspension or termination are final. Any Cardholder may terminate their Cash Back Rewards Account at any time by calling First Entertainment Credit Union at 888-800-3328, or outside the US at 323-851-3673, or by writing us of your intent to terminate at: First Entertainment Credit Union, Attn: Card Services, 6735 Forest Lawn Drive Hollywood, CA 90068 at least ten (10) days before the end of any billing cycle in order to terminate the Cash Back Rewards Account before the next billing cycle. If we do not receive your termination request in time to terminate the Cash Back Rewards Account for the next billing cycle, the termination will not be effective until the first day of the next billing cycle. If any party suspends or terminates the Cash Back Rewards Account or if any Cardholder changes their credit card product, no further cash back rewards will be awarded and this may result in immediate forfeiture of your accrued cash back rewards balance. You will continue to be obligated to make monthly payments and comply with all of the terms and conditions stated in your Cardholder Agreement.