

LIMITED FEDERAL DISCLOSURE STATEMENT FOR CHANGE IN TERMS AFFECTING FIRST ENTERTAINMENT CREDIT UNION'S MEMBER ACCOUNT AGREEMENT AND DISCLOSURE

Important: Retain for Your Records

This limited disclosure is given in conjunction with a change in terms of First Entertainment Credit Union's Member Account Agreement and Disclosure ("Disclosure"). It is given by First Entertainment Credit Union within thirty (30) days following implementation of the disclosed changes, in compliance with Regulation CC – The Expedited Funds Availability Act. This is not a complete disclosure, but is limited to the change in terms of the Credit Union's Disclosure.

If you wish to receive another copy of a complete Disclosure, you may contact the Credit Union at:

First Entertainment Credit Union
PO Box 100
Hollywood, CA 90078

EFFECTIVE July 1, 2020, the following changes were made to the Disclosure:

PART IV: FUNDS AVAILABILITY POLICY, DISCLOSURE OF DELAYED FUNDS AVAILABILITY FOR ALL ACCOUNTS EXCEPT TERM SAVINGS (CERTIFICATE) ACCOUNTS section is **revised** as follows:

LONGER DELAYS MAY APPLY:

In some cases, you will not make all of the funds that I deposit by check available to me on the first (1st) business day after the day of my deposit. Depending on the type of check that I deposit, funds may not be available until the fifth (5th) business day after the day of my deposit. However, the first **\$225.00** of my deposits will be available on the first (1st) business day after the day of deposit.

If you are not going to make all of the funds from my deposit available on the first business day after the day of deposit, you will notify me at the time I make my deposit. You will also tell me when the funds will be available. If my deposit is not made directly to one of your employees, or if you decide to take this action after I have left the premises, you will mail me the notice or electronically deliver the notice, if I have agreed to receive notices from you in an electronic format, by the business day after you receive my deposit. If I will need the funds from a deposit right away, I should ask you when the funds will be available. In addition, funds I deposit by check may be delayed for a longer period under the following circumstances:

1. You believe a check I deposit will not be paid.
2. I deposit checks totaling more than **\$5,525.00** on any one day.
3. I redeposit a check that has been returned unpaid.
4. I have overdrawn my account repeatedly in the last six (6) months.
5. There is an emergency, such as failure of communications or computer equipment.

You will notify me if you delay my ability to withdraw funds for any of these reasons, and will tell me when the funds will be available. They will generally be available no later than the eighth (8th) business day after the day of my deposit.

SPECIAL RULES FOR NEW ACCOUNTS:

If I am a new member, the following special rules will apply during the first thirty (30) days my account is open.

Funds from electronic direct deposits to my account will be available on the day you receive the deposit. Funds from deposits of cash, wire transfers, and the first **\$5,525.00** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first (1st) business day after the day of my posit if the deposit meets certain conditions. For example, the checks must be payable to me. The excess over **\$5,525.00** will be available on the ninth (9th) business day after the day of my deposit. If my deposit of these checks (other than a U.S. Treasury check) is not made in person to one of your employees, the first **\$5,525.00** will not be available until the second (2nd) business day after the day of my deposit.

Funds from all other check deposits will be available on the thirtieth (30th) business day after the day of my deposit.

PART III: LIABILITY FOR OVERDRAFTS, HOW TRANSACTIONS ARE POSTED TO MY ACCOUNT section is **revised** as follows:

Credits. Most deposits are credited to my account when you receive them. For some checks I deposit, only **\$225.00** will be made available at the time of deposit; the balance will be available one (1) business day later. There may be extended holds on checks over **\$5,525.00**. Thus, my available balance may not reflect the most recent deposits to my account. For details on the availability for withdrawal of my deposits, I will refer to your Funds Availability Policy.

All other terms and conditions of the Credit Union's Disclosure remain unchanged and in effect. If you have any questions concerning this Notice, please contact the Credit Union at (888) 800-3328.

Please see reverse for important changes to the Business Account Agreement and Disclosure.